



KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

BALANCE SHEET AS AT 31.03.2021

BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2021	31.03.2020
LIABILITIES			
Capital	1	1176382	1176382
Reserves	2	19533320	19392869
Deposits	3	310683549	284353932
Borrowings	4	49538813	36703628
Other Liabilities and Provisions	5	10511639	12133301
TOTAL		391443703	353760112
ASSETS			
Cash & Balances with RBI	6	11996131	9592882
Balance with Banks and Money at Call and Short Notice	7	23749314	47650720
Investments	8	123023310	81153585
Advances (Net)	9	223653506	205581543
Fixed Assets	10	837198	842152
Other Assets	11	8184244	8939230
TOTAL		391443703	353760112
Contingent Liabilities	12	1769322	1656363
Bills for Collection		354766	231963

Place: BALLARI

Date : 24.06.2021

ADIVEPPA G CHATNI
MANAGER

K N RAMAMURTHY
SENIOR MANAGER

PRAKASH RAO
CHIEF MANAGER

NINGE GOWDA
GENERAL MANAGER

DIRECTORS

B CHANDRASEKHARA RAO
GM, CANARA BANK,
HO, BENGALURU

S VENKATRAMANA
GM, CANARA BANK,
CO, BENGALURU

RAMAKUMARI M
DGM, RBI,
RO, BENGALURU

SANDEEP DHARKAR
DGM, NABARD,
RO, BENGALURU

NITISH K
IAS, DEPUTY SEC., GOK,
BENGALURU

SHREENATH H JOSHI
CHAIRMAN

NANDINI K R
IAS, CEO ZP, GOK,
BALLARI

As per report of even date
FOR M/S P CHANDRASEKAR LLP
CHARTERED ACCOUNTANTS
(FR No. 000580S/S200066)

MANI KUMAR D
Partner (M No. 212544)





KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

PROFIT & LOSS ACCOUNT FOR THE PERIOD
ENDED 31.03.2021 BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2021	31.03.2020
INCOME:			
Interest Earned	13	29878822	28737147
Other Income	14	4904075	3595866
TOTAL		34782897	32333013
EXPENDITURE:			
Interest Expended	15	16997453	16981802
Operating Expenses	16	10553365	8041387
TOTAL		27550818	25023189
Provisions & Contingencies	16A	6763976	6050668
TOTAL Expenditure		34314794	31073857
Net Profit before Tax		468103	1259156
Add: Deferred Tax		0	765
Less: Deferred Tax		0	0
Less: Provision for Income Tax for the year		327652	1073816
Net Profit/Loss After Tax		140451	186105
Amount withdrawn from IFR		0	0
Profit After Tax available for appropriation		140451	186105
APPROPRIATIONS:			
Statutory Reserve		28090	37221
Capital Reserve		0	0
Reserve for Long Term Finance		80000	140000
Investment Fluctuation Reserve		0	0
General Reserve		28090	0
Balance of Profit Carried Over to Balance Sheet		4271	8884
Total		140451	186105

Place: BALLARI

Date : 24.06.2021

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IAS, CEO ZP, GOK,
BALLARI

As per report of even date
FOR M/S P CHANDRASEKAR LLP
CHARTERED ACCOUNTANTS
(FR No. 0005805/S200066)

MANI KUMAR D
Partner (M No. 212544)



KARNATAKA GRAMIN BANK H.O. BALLARI
SCHEDULES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2021

SCHEDULE-1
CAPITAL

(Rupees in Thousands)

	31.03.2021	31.03.2020
Authorised Capital (2000000000 shares of Rs 10 each)	20000000	20000000
Issued Capital (117638200 Shares of Rs 10 each)	1176382	1176382
TOTAL	1176382	1176382

SCHEDULE-2
RESERVES

	31.03.2021	31.03.2020
1. STATUTORY RESERVE		
i) Opening Balance	7071132	7033911
ii) Additions during the year	28090	37221
TOTAL (i+ii)	7099222	7071132
2. CAPTIL RESERVE		
i) Opening Balance	420718	420718
ii) Additions during the year	0	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	420718	420718
3. RESERVE FOR LONG TERM FINANCE		
i) Opening Balance	1632969	1492969
ii) Additions during the year	80000	140000
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1712969	1632969
4. REVENUE AND OTHER RESERVES		
a) Investment Fluctuation Reserve		
i) Opening Balance	1679826	1679826
ii) Additions during the year	0	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1679826	1679826
b) General Reserve		
i) Opening Balance	7340877	7340877
ii) Additions during the year	28090	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	7368967	7340877
5. BALANCE IN PROFIT & LOSS ACCOUNT		
i) Opening Balance	1247347	1238463
ii) Additions during the year (Loss)	4271	8884
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1251618	1247347
GRAND TOTAL {1+2+3+4(a+b+c)+5}	19533320	19392869



**SCHEDULE-3
DEPOSITS**

(Rupees in Thousands)

	31.03.2021	31.03.2020
A. I. Demand Deposits	9396745	8872654
i. From Banks	332279	295452
ii. From Others	9064466	8577202
II. Savings Bank Deposits	104954681	95462893
III. Term Deposits	196332123	180018385
i. From Banks	33097850	25101171
ii. From Others	163234273	154917214
TOTAL (I+II+III)	310683549	284353932
B. I. Deposits of Branches in India.	310683549	284353932
II. Deposits of Branches outside India	0	0
TOTAL	310683549	284353932

**SCHEDULE-4
BORROWINGS**

	31.03.2021	31.03.2020
I Borrowings in India		
i. Reserve Bank of India	0	0
ii. Others Banks		
a. Canara Bank	0	0
b. NABARD	48657313	36358326
c. National Housing Bank/Others	881500	345302
TOTAL	49538813	36703628

**SCHEDULE-5
OTHER LIABILITIES AND PROVISIONS**

	31.03.2021	31.03.2020
I. Bills Payable	555858	557244
II. Inter Branch Adjustments (Net)	0	0
III. Interest Accrued.	843015	993130
IV. Others (Including provisions)	9112766	10582927
TOTAL	10511639	12133301



SCHEDULE-6
CASH AND BALANCE WITH RBI

(Rupees in Thousands)

	31.03.2021	31.03.2020
I. Cash in Hand/ATM	2127149	2195328
II. Balance with Reserve Bank of India		
i. In Current Accounts	9868982	7397554
ii. In Other Accounts	0	0
TOTAL	11996131	9592882

SCHEDULE-7
BALANCE WITH BANKS / MONEY AT CALL AND SHORT NOTICE

	31.03.2021	31.03.2020
I. In INDIA		
1. Balance with Banks		
a) In Current Accounts	814100	1100950
b) In other Deposits Accounts	22935214	46549770
2. MONEY AT CALL & SHORT NOTICE		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	23749314	47650720

SCHEDULE-8
INVESTMENTS

	31.03.2021	31.03.2020
INVESTMENTS IN INDIA		
1. Government Securities		
i. Treasury Bills	0	499200
ii. Central Government Securities	83705561	57705756
iii. State Government Securities	38537270	20576116
2. Other Approved Securities	0	0
3. Shares and Debentures	7492	13676
4. Other Investments in India	1670284	2358837
Total Investment (Gross)	123920607	81153585
Less: Aggregate depreciation for Investment	897297	0
TOTAL (NET)	123023310	81153585



**SCHEDULE-9
ADVANCES**

(Rupees in Thousands)

	31.03.2021	31.03.2020
A. i. Bills Purchased and Discounted	2501	2142
ii. Cash Credits, Overdrafts and Loans repayable on Demand	109607746	98073749
iii. Term Loans	124043259	110505652
TOTAL	233653506	208581543
Less: Inter Bank Participation Certificate (IBPC)	10000000	3000000
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	223653506	205581543
B. i. Secured by Tangible Assets Covered by Banks / Govt. Guarantee	161663007	140256578
ii. Unsecured	71990499	68324965
TOTAL	233653506	208581543
Less: Inter Bank Participation Certificate (IBPC)	10000000	3000000
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	223653506	205581543
C. ADVANCES IN INDIA		
1. Priority Sector	218158179	196569652
Less: Inter Bank Participation Certificate (IBPC)	10000000	3000000
NET ADVANCES	208158179	193569652
2. Public Sector	0	0
3. Banks	0	0
4. Others	15495327	12011891
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	223653506	205581543
NET ADVANCES	223653506	205581543



**SCHEDULE-10
FIXED ASSETS**

(Rupees in Thousands)

	31.03.2021	31.03.2020
I. LAND		
At cost as on 31st Mar of the preceding year	18150	18150
Additions during the year	0	0
Deductions to date	0	0
TOTAL (NET)	18150	18150
II. LEASED ASSETS		
At cost as on 31st Mar of the preceding year	26104	18548
Additions during the year	0	7556
Deductions during the year	178	0
TOTAL	25926	26104
Depreciation to date	4168	2551
TOTAL (NET)	21758	23553
III. PREMISES		
At cost as on 31st Mar of the preceding year	82021	82021
Additions during the year	0	0
Deductions during the year	0	0
TOTAL	82021	82021
Depreciation to date	45083	43605
TOTAL (NET)	36938	38416
IV. OTHER FIXED ASSETS (Including Furniture & Fixtures)		
At cost as on 31st Mar of the preceding year	2417425	2198790
Additions during the year	199248	219930
Deductions during the year	2923	1295
TOTAL	2613750	2417425
Depreciation to date	1853398	1655392
TOTAL (NET)	760352	762033
TOTAL (I+II+III+IV)	837198	842152



**SCHEDULE-11
OTHER ASSETS**

(Rupees in Thousands)

	31.03.2021	31.03.2020
1. Inter-office adjustments (Net)	4080	29982
2. Interest Accrued	2958214	3264649
3. Tax Paid in Advances	2160691	2150898
4. Stationery and Stamps	33467	44584
5. Non-Banking Assets Acquired in Satisfaction of Claims	0	0
6. Others	3027792	3449117
TOTAL	8184244	8939230

**SCHEDULE-12
CONTINGENT LIABILITIES**

	31.03.2021	31.03.2020
I. Claims against the Bank not acknowledged as debts	0	0
II. Liability for partly paid Investments.	0	0
III. Liability on account of Outstanding Forward Exchange Contracts.	0	0
IV. Guarantees Given on behalf Constituents	0	0
a. In India.	465002	542435
b. Outside India.	0	0
V. Acceptances, Endorsements and Other obligations	0	0
VI. Other Items for which the Bank is Contingently liable.	0	0
VII. DEA Fund amount with RBI	1132834	862083
VIII. Unpaid disputed IT Demands	171486	251845
TOTAL	1769322	1656363

**SCHEDULE-13
INTEREST EARNED**

	31.03.2021	31.03.2020
I. Interest / Discount on Advances / Bills	21219033	22142933
II. Income on Investments	6662496	4881181
III. Interest on Bankers Balances		
a) RBI & Other Inter-Bank Funds	0	0
b) On Fixed Deposits	1997293	1713033
IV. Others	0	0
TOTAL	29878822	28737147



**SCHEDULE-14
OTHER INCOME**

(Rupees in Thousands)

	31.03.2021	31.03.2020
I. Commission, Exchange and Brokerage	20593	17078
II. Profit on sale of Land, Buildings & Other Assets	1003	1772
III. Miscellaneous Income	4882479	3335030
1. Evaluation Fee Collected	220210	115128
2. Service Charges	148658	92124
3. Write off Recovery	56414	30744
4. Profit on sale of Investments	1304339	386769
5. Other Receipts *	3152858	2710265
VI. Reversal of Excess Provision	0	241986
TOTAL	4904075	3595866
* Includes profit on PSLC	1721588	1361220

**SCHEDULE-15
INTEREST EXPENDED**

	31.03.2021	31.03.2020
I. Interest expended on Deposits	14798785	15136193
II. Interest on Reserve Bank of India / Inter-Bank borrowings	2198668	1845609
TOTAL	16997453	16981802

**SCHEDULE-16
OPERATING EXPENSES**

	31.03.2021	31.03.2020
I. Payment to & Provisions for Employees	7091919	5326406
II. Rent, Taxes & Lighting	442156	451007
III. Printing & Stationery	47992	34431
IV. Advertisement & Publicity	2648	4192
V. Depreciation on Bank's Property	201101	169305
VI. Directors' Fees, Allowances & Expenses	0	0
VII. Auditors' fees and expenses	12172	12704
VIII. Law Charges	32572	18514
IX. Postage, telephone, telegram etc.,	13249	16441
X. Repairs & Maintenance	17327	23994
XI. Insurance	21162	22271
XII. DICGC	247208	208184
XIII. Other Expenditure	2423859	1753938
TOTAL	10553365	8041387



SCHEDULE-16A
PROVISIONS AND CONTINGENCIES

(Rupees in Thousands)

	31.03.2021	31.03.2020
Provisions for Standard Assets	433575	2114872
Provision for Bad and doubtful debts	5280423	3499381
Provisions for Depreciation on Investments	213400	0
Other provisions	836578	436415
TOTAL	6763976	6050668

DETAILS OF OTHER PROVISIONS

1. Provision for long pending debit entries	0	38680
2. Provision for Frauds	31300	20135
3. Provision for Dacoity	20278	0
4. Provision for XI Bipartite Settlement	625000	190000
5. Provision for NPS	0	187600
6. Provision for Moratorium interest reversal	160000	0
TOTAL	836578	436415

Additional information on Provision and XI Bipartite Settlement

Provision for Pension

(Rupees in Thousands)

Total Pension Liability	12230000
Prov. Made upto 31.03.2020	4902000
Balance to be made in Three years	7328000
Requirement for FY 2020-21	2450000
Provision made upto Mar 2021	2450000
Balance to be made in next two years (FY 2021-22 & 2022-23)	4878000

Provision for XI Bipartite Settlement

Total Liability	1700000
Prov. Made upto 31.03.2020	220000
Adhoc salary paid upto 31.03.2020	230000
Balance Liability	1250000
Out of the above, Provision made for FY 2020-21	625000
Balance to be provided during FY 2021-22	625000

